

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

RD – Sthreenidhi – The Apex Credit Cooperative Federation Ltd. for financing Self Help Groups through Mandal Mahila Samakhyas in the State – Inclusion of Registrar of Cooperative Societies as Government nominee on the Board - Orders – Issued.

PANCHAYAT RAJ AND RURAL DEVELOPMENT (RD.II) DEPARTMENT

G.O.Ms.No. 166

Dated:29.05.2012

Read the following:-

1. G.O.Ms.No.255, PR&RD (RD.II) Dept., Dated:10.08.2011.
2. G.O.Ms.No.285, PR&RD (RD.II) Dept., Dated:26.08.2011.
3. From the Commissioner for Co-operation & Registrar of Co-op. Societies, Andhra Pradesh, Hyderabad, addressed to the Prl.Secretary, Agrl. Mktg. & Cooperation Department, A.P.Secretariat, Hyderabad, Rc.No.17666/2011/LR2, dt.1.10.2011 & dt.06.01.2012.

&&&

ORDER

In order to enhance credit flow to the rural poor SHGs, the Government have permitted the SERP in the reference 1st read above to participate in the registration of an Apex Co-operative Credit Society to be formed and registered as a joint initiative of Government of Andhra Pradesh and the SHG Mandal Samakhyas (MSs) with the objective of making available affordable credit.

2. In the reference 2nd read above, orders have been issued approving the appointment of four (4) Directors MD (1) and (3) Directors on the Board of the Sthree Nidhi Society making it effective from the date of registration of the Society for a period of 2 years.

3. In the references 3rd read above, the Commissioner for Co-operation & Registrar of Co-op. Societies has stated that as per the provisions of Section 33 read with Rule 34 (1)(a)&(d) of the APCS Act, 1964 and APCS Rules 1964, where the Government have subscribed to the share capital of the society, or have guaranteed the repayment of principal and payment of interest on loans advances to a society, the Government shall have the right to nominate to the committee not more than three persons as members of the committee, whichever is less, not withstanding anything contained in the bye-laws of society and in respect of an APEX Society as per Rule 34(14)(a)(i)(c)(i) &(d)(i) the Government shall ordinarily nominate the following

- (a) an official of the Finance Department;
- (b) the Registrar; and
- (c) one other official or non-official.

4. The Commissioner for Co-operation & Registrar of Co-op. Societies has further stated that as per the provisions of the APCS Act, 1964, a nominee has to be appointed from the Department of Cooperation i.e., the Registrar on the Board of Management as required under Rule 34(14)(a)(i)(c) (i) &(d)(i) of APCS Rules, 1964 in respect of the APEX Societies registered under the Act and hence has requested the Government to nominate the Registrar as one of the Government nominee on the Board of "Sthreenidhi credit Co-operative Federation Limited".

5. Government after examination of the proposal in the reference 3rd read above hereby nominate and approve the appointment of the Registrar of Co-operative Societies as a Government nominee on the Board of the Sthreenidhi Credit Cooperation Federation Limited in terms of Rule 34(14)(a)(i)(c) (i)&(d)(i) under AP Cooperative Societies Rules 1964 in addition to the Directors on the Board nominated in the reference 2nd read above, except Professor M.S.Sriram, Adjunct Professor, IIM, Ahmedabad who has resigned from the Managing Committee of Sthreenidhi Credit Cooperative Federation Limited w.e.f. 15.04.2011.
6. The terms & conditions specified in the GO second read above shall be the same.
7. A copy of this order is available on the Internet and can be accessed at the address: <http://www.rd.ap.gov.in>.

R.SUBRAHMANYAM
PRINCIPAL SECRETARY TO GOVERNMENT (RD)

To

Sri.G.Vidya Sagar Reddy, State Project Advisor, SERP, Hyderabad
Sri.L.Premchandra Reddy, IAS, Secretary Finance
The Chief Executive Officer, SERP, Hyderabad
All Project Directors DRDA in the State
The Commissioner for Co-operative & Registrar of Cooperative Societies, A.P.Hyderabad.

Copy to:

The PS to Principal Secretary Finance
The PS to Principal Secretary to Rural Development
The PS to Minister (IKP)
The PS to Spl. Secretary to Chief Minister
The PR & RD (General) Department
The Agriculture & Cooperation (Coop.IV) Department
SF/SC

//FORWARDED :: BY ORDER//

SECTION OFFICER